

# Weekly Economic Update

Domestic Key Indicators	Unit	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
GDP	BDT Cr	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	4,439,273.0	-	-	-
GDP	US\$ Mn	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	453,867.0	-	-	-
General Inflation	%	9.52	9.10	8.91	8.85	8.71	8.57	8.78	9.33	9.24	9.94	9.74	9.69	9.92	9.63	-
Food Inflation	%	9.94	9.08	8.50	8.14	7.91	7.76	8.13	9.09	8.84	9.24	9.73	9.76	12.54	-	-
Non-food Inflation	%	8.85	9.13	9.58	9.98	9.98	9.96	9.82	9.72	9.96	9.96	9.60	9.47	7.95	-	-
Twelve Month Average Inflation (General)	%	6.66	6.96	7.23	7.48	7.70	7.92	8.14	8.39	8.64	8.84	9.02	9.20	9.24	9.29	-
Current Account Balance (YTD)	US\$ Mn	(1,502.0)	(3,610.0)	(4,501.0)	(5,670.0)	(5,270.0)	(5,037.0)	(4,387.0)	(3,641.0)	(3,772.0)	(4,508.0)	(3,334.0)	537.0	1,108.0	-	-
Current Account Balance (Monthly)	US\$ Mn	(1,053.0)	(2,108.0)	(891.0)	(1,169.0)	400.0	233.0	650.0	746.0	(131.0)	(736.0)	1,174.0	537.0	571.0	-	-
Capital Account Balance (YTD)	US\$ Mn	29.0	36.0	75.0	96.0	171.0	174.0	203.0	287.0	316.0	320.0	473.0	1.0	11.0	-	-
Capital Account Balance (Monthly)	US\$ Mn	20.0	7.0	39.0	21.0	75.0	3.0	29.0	84.0	29.0	4.0	153.0	1.0	10.0	-	-
Financial Account (YTD)	US\$ Mn	(454.0)	359.0	(37.0)	(153.0)	(1,098.0)	(1,196.0)	(1,537.0)	(2,216.0)	(2,161.0)	(2,583.0)	(2,142.0)	(946.0)	(2,019.0)	-	-
Financial Account (Monthly)	US\$ Mn	(388.0)	813.0	(396.0)	(116.0)	(945.0)	(98.0)	(341.0)	(679.0)	55.0	(422.0)	441.0	(895.0)	(1,073.0)	-	-
BoP Overall Balance (YTD)	US\$ Mn	(2,364.0)	(3,446.0)	(4,872.0)	(6,384.0)	(7,169.0)	(7,388.0)	(7,949.0)	(8,166.0)	(8,804.0)	(8,804.0)	(8,222.0)	(1,066.0)	(1,695.0)	-	-
BoP Overall Balance (Monthly)	US\$ Mn	(1,283.0)	(1,082.0)	(1,426.0)	(1,512.0)	(785.0)	(219.0)	(561.0)	(217.0)	(638.0)	-	582.0	(1,067.0)	(629.0)	-	-

Foreign Trade	Unit	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Forex Reserve of BB	US\$ Mn	39,055.9	36,476.4	35,808.7	33,789.6	33,767.5	32,222.6	32,333.7	31,168.4	30,965.3	29,873.9	31,203.0	29,732.1	29,226.4	26,911.0	26863.9*
Forex Reserve (BPM6)	US\$ Mn	30,692.9	28,166.2	27,534.3	25,736.2	26,022.5	24,701.4	24,935.8	24,120.3	23,952.1	23,315.4	24,753.9	23,374.3	23,255.1	21,059.8	21054.9*
Forex Reserve of Commercial Banks	US\$ Mn	5,018.7	4,905.0	4,505.6	4,708.2	4,795.9	4,849.3	5,240.5	5,343.5	5,497.7	5,120.8	5,530.3	5,900.5	-	-	-
Export (fob)	US\$ Mn	4,607.0	3,905.1	4,356.6	5,092.6	5,365.2	5,136.2	4,630.2	4,643.9	3,956.0	4,849.6	5,031.5	4,592.9	4,782.2	4,310.3	-
Import (fob)	US\$ Mn	6,830.0	6,656.0	6,654.7	7,034.0	5,593.0	5,899.0	4,763.0	5,144.0	4,842.0	5,984.0	4,731.0	4,991.0	-	-	-
LC Openings	US\$ Mn	6,515.4	6,535.5	5,256.9	4,743.1	5,448.0	5,643.9	5,694.9	5,214.0	4,690.3	-	-	4,372.4	-	-	-
LC Settlement	US\$ Mn	7,682.3	7,136.5	6,783.3	6,504.0	5,639.6	5,622.5	5,132.0	4,849.5	4,304.8	-	-	5,983.0	-	-	-
Remittance	US\$ Mn	2,036.9	1,539.6	1,525.5	1,595.2	1,699.7	1,958.9	1,560.5	2,022.5	1,683.5	1,691.7	2,199.0	1,973.2	1,599.5	1,343.7	-
Total Foreign Aid	US\$ Mn	376.3	485.0	690.8	491.9	1,248.6	478.9	617.0	486.5	553.3	1,064.8	2,269.6	-	-	-	-
Net Foreign Aid	US\$ Mn	296.5	287.9	552.6	360.3	1,140.2	355.4	524.9	237.8	415.5	867.9	2,115.4	-	-	-	-
Exchange Rate (BDT/US\$)		94.91	99.70	102.05	102.71	103.45	104.53	106.22	106.33	106.93	107.46	108.36	109.00	109.50	110.49	110.5*

Public Finance	Unit	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Revenue (NBR) Earnings	BDT Cr	22,472.4	26,833.9	23,790.3	24,900.0	29,613.9	26,878.8	23,729.6	29,473.3	24,431.5	32,008.2	49,038.0	20,561.5	25,600.2	-	-
Custom Duty	BDT Cr	3,330.9	3,026.8	2,979.9	3,109.9	2,722.7	3,053.4	2,673.0	3,301.9	2,720.7	3,729.9	-	-	-	-	-
VAT	BDT Cr	9,848.5	9,910.4	10,059.8	10,861.3	10,289.4	10,374.9	9,536.9	10,634.5	10,725.3	12,054.6	-	-	-	-	-
Income Tax	BDT Cr	5,545.0	9,606.3	6,527.9	6,628.0	10,992.0	8,504.1	7,046.4	10,648.6	6,679.2	10,793.5	-	-	-	-	-
Net Sale of Net Savings Certificates (NSCs)	BDT Cr	8.1	(70.6)	(963.2)	(983.3)	(1,490.9)	37.4	(440.1)	(652.1)	581.8	551.1	(267.2)	3,249.8	2,312.3	-	-

Banking System	Unit	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Money Supply (M1)	BDT Bn	4,184.1	4,184.5	4,150.4	4,331.6	4,525.4	4,431.5	4,373.0	4,482.9	4,482.8	4,407.6	4,918.9	4,589.8	4,184.1	-	-
Money Supply (M2)	BDT Bn	17,108.1	17,228.3	17,267.7	17,404.7	17,579.7	17,514.4	17,630.3	18,121.9	17,786.6	18,199.1	18,871.7	18,742.5	17,108.1	-	-
Money Supply (M3)	BDT Bn	21,027.7	21,148.3	21,148.1	21,279.2	21,441.8	21,390.4	21,492.8	21,635.2	21,964.6	22,039.2	-	-	-	-	-
Private Sector Credit Growth yoy	%	14.07	13.93	13.91	13.97	12.89	12.62	12.14	12.03	11.28	11.10	10.57	10.58	-	-	-
Public Sector Credit Growth yoy	%	28.38	28.07	30.99	23.98	24.80	29.32	32.06	36.08	37.53	40.99	34.99	35.89	-	-	-
Domestic Credit Growth yoy	%	16.59	16.42	16.93	15.79	14.98	15.54	15.58	16.21	16.05	16.44	15.25	14.81	-	-	-

# Weekly Economic Update

Interest Rates and yields	Unit	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Interest Rate Spread (All Banks)	%	3.04	3.03	3.02	2.96	2.99	2.95	2.96	2.96	2.91	2.91	2.93	3.29	3.33	-	-
Interest Rate Spread (All Non Banks)	%	1.76	7.63	1.59	1.62	1.15	1.14	1.15	1.11	0.44	0.37	0.27	0.16	0.19	-	-
Weighted average lending rate of banks	%	7.11	7.12	7.15	7.18	7.22	7.24	7.27	7.31	7.29	7.32	7.31	7.75	7.85	-	-
Weighted average deposit rate of banks	%	4.07	4.09	4.13	4.22	4.23	4.29	4.31	4.35	4.38	4.41	4.38	4.46	4.52	-	-
Weighted average lending rate of NBFIs	%	9.20	9.11	9.08	9.11	8.89	8.88	8.87	8.89	8.27	8.25	8.20	8.18	8.27	-	-
Weighted average deposit rate of NBFIs	%	7.44	7.48	7.49	7.49	7.74	7.74	7.72	7.78	7.83	7.88	7.93	8.02	8.08	-	-
90-Days T-bills Rate	%	5.91	6.01	6.03	6.18	6.90	7.34	6.60	6.18	6.53	6.63	6.80	7.26	7.33	7.35	7.45*
182-Days T-bills Rate	%	6.56	6.47	6.48	6.58	7.30	7.55	7.10	7.01	7.07	7.01	7.07	7.35	7.38	7.55	7.60*
364-Days T-bills Rate	%	6.80	6.80	6.80	6.93	7.76	8.00	7.61	7.40	7.52	7.64	7.90	8.64	8.42	8.05	8.25*
2-years T-bonds rate	%	7.39	7.47	7.44	7.49	7.55	8.01	8.08	7.97	8.01	8.02	8.09	8.86	8.92	-	9.25*
5-Years T-bonds Rate	%	7.78	7.73	7.70	7.81	7.90	8.29	8.18	8.14	8.21	8.42	8.71	9.02	9.00	-	9.10*
10-Years T-bonds Rate	%	8.17	8.09	8.09	8.25	8.33	8.32	8.30	8.37	8.52	-	-	9.09	9.12	-	9.20*
15-Years T-bonds Rate	%	8.51	8.49	8.35	8.67	8.77	8.73	8.61	-	-	8.65	-	-	-	9.64	9.50*
20-Years T-bonds Rate	%	8.55	8.52	8.54	8.72	8.95	8.89	8.74	-	-	8.75	-	-	-	9.85	9.80*
REPO Rate	%	5.50	5.50	5.75	5.75	5.75	6.00	6.00	6.00	6.00	6.00	6.00	6.50	6.50	6.50	7.25*
Reverse Repo Rate	%	4.00	4.00	4.00	4.00	4.00	4.25	4.25	4.25	4.25	4.25	4.25	4.50	4.50	-	-
Call money Rate	%	5.49	5.53	5.79	5.80	5.80	6.66	6.15	6.03	6.04	6.03	6.18	6.30	6.28	6.70	6.56*
SMART	%	-	-	-	-	-	6.96	7.04	7.07	7.10	7.13	7.10	7.10	7.14	7.20	7.20

Transaction Statistics	Unit	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Debit Card Transactions	BDT Cr	34,018.8	34,355.2	35,253.6	36,356.3	36,710.6	36,765.3	36,690.3	42,259.6	44,144.3	39,015.0	45,348.4	34,456.7	-	-	-
Credit Card Transactions	BDT Cr	2,302.4	2,281.8	2,458.2	2,459.2	2,489.4	2,506.5	2,312.9	2,652.3	2,592.5	2,746.4	2,583.0	2,674.4	-	-	-
Total MFS Transactions Amount	BDT Cr	87,446.4	87,635.2	93,013.4	92,125.7	96,132.9	100,593.4	97,307.6	108,467.3	125,000.0	108,355.2	132,175.3	983,068.5	-	-	-
Internet Banking Transactions	BDT Cr	25,544.0	26,605.4	25,965.3	27,426.6	27,558.8	33,925.6	29,385.9	33,557.4	44,638.4	49,966.0	49,099.3	46,243.5	-	-	-
Monthly Credit	BDT Cr	1,689,521.7	1,710,072.7	1,733,085.9	1,745,373.9	1,761,762.1	1,773,179.3	1,787,185.3	1,815,957.3	1,856,828.6	1,876,461.5	1,926,750.5	1,867,763.2	1,885,553.1	-	-
Monthly Deposit	BDT Cr	1,468,937.8	1,482,829.3	1,490,655.0	1,487,490.4	1,489,787.1	1,488,447.8	1,505,364.4	1,523,991.3	1,548,817.5	1,564,079.7	1,595,260.6	1,606,990.6	1,617,675.7	-	-

Miscellaneous	Unit	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Maximum Power Generation	MW	13,985.0	13,712.0	12,773.0	11,816.0	10,346.0	10,330.0	11,708.0	12,921.0	15,648.0	14,511.0	14,655.0	15,164.0	14,889.0	14,763.0	-
Index-DSEX		6,457.2	6,512.9	6,307.3	6,236.0	6,206.8	6,267.1	6,217.0	6,206.8	6,262.7	6,339.7	6,332.5	6,336.2	6,293.1	-	-
Index- DS30		2,283.1	2,330.4	2,226.7	2,214.3	2,195.3	2,219.6	2,221.0	2,209.4	2,202.4	2,198.0	-	-	-	-	-
Turnover DSE	BDT Mn	254,724.0	354,802.4	210,917.3	163,270.3	72,314.0	17,268.4	86,289.9	94,064.1	102,963.0	184,619.1	146,800.9	171,276.0	-	-	-
M.Cap (DSE)	BDT Bn	5,188.2	5,199.1	7,669.2	7,642.4	-	-	7,630.0	7,624.0	7,657.0	7,737.2	7,702.3	7,800.0	-	-	-
M.Cap (DSE)	US\$ Mn	54,671.0	50,438.0	74,335.0	74,004.0	-	-	72,318.0	71,463.0	71,503.0	71,588.0	-	-	-	-	-
M.Cap % GDP	%	11.55	11.68	17.23	17.17	17.10	17.20	17.15	17.13	17.21	17.43	17.35	17.57	-	-	-
NPL/ Classified Loans gross		-	9.36	-	-	8.16	-	-	8.80	-	-	-	-	-	-	-

\*As per last week. Subjected to change next week.

## Disclaimer

This document has been prepared by Green Delta Dragon Asset Management Company Limited ("GDDA") for information purpose only. The document is delivered only to and directed at the concerned persons to whom it is legally allowed to be communicated. Anyone who is not a relevant person shall not act or rely on any of the content of this document. The information contained in this document is not intended and should not be used or construed as an offer to sell, or a solicitation of any offer to buy, securities of any fund or other investment product in any jurisdiction. The information in this document is also not intended and should not be construed as investment, tax, legal, financial, or other advice. This document has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. Neither GDDA nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data or the sources used in the documents are genuine, accurate, complete, authentic, and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document.

## GDDA Research Team

### Mohammad Asrarul Haque

Umme Maksuda Lucky  
Farhan Uddin Ahmed  
Abrar Bin Rashid

### Senior Manager, Investment Research

Senior Executive, Investment Research  
Executive, Investment Research  
Executive, Investment Research

[asrarul@greendeltadragon.com](mailto:asrarul@greendeltadragon.com)

[lucky@greendeltadragon.com](mailto:lucky@greendeltadragon.com)

[farhan@greendeltadragon.com](mailto:farhan@greendeltadragon.com)

[abrar@greendeltadragon.com](mailto:abrar@greendeltadragon.com)

For any queries: [research@greendeltadragon.com](mailto:research@greendeltadragon.com)